



MARITIME CIRCULAR No. 11

To:

Owners / Operators/ Managers, Registration Officers (RegOffs), Recognized Organizations (ROs)

Subject:

Incentives, Fines and Penalties Program for Ship Owners and Ship Managers.

Date:

09th of April 2015

Reference:

N/A

Purpose

This Maritime Circular is to introduce the Incentive and Fines Program to Ship Owners and Ship Managers,

Application

For **New Vessels** registering under SL Flag, the following Incentives can be applied as a one off discount, during Initial Registration:

1. 15% Discount on the total fees if the Vessel is of 10 years of age or less.
2. 10% Discount on the total fees if the Vessel is between 11 - 15 years of age.
3. 5% Discount on the total fees if the Vessel is between 16 – 20 years of age.

For **Existing Vessels** already registered under SL Flag, the following Incentives and Fines/ Penalties can be applied during Annual payment of Taxes or Renewal of Registration:

1. 15% Discount on the total fees if the Vessel has no detention in any MoU for a period of 3 years.
2. 10% Discount on the total fees if the Vessel has no detention in any MoU for a period of 2 years.

3. 5% Discount on the total fees if the Vessel has no detention in any MoU for a period of 1 year.
4. 10% Increase on the total fees if the Vessel has one detention in any MoU within 1 year.
5. 20% Increase on the total fees if the Vessel has second detention in any MoU within 3 years.
6. 30% Increase on the total fees plus fine of USD 3,500, if the Vessel has second detention in any MoU within 1 year.
7. 10% Increase on the total fees for One – Three months of late payment of Annual Taxes.
8. 20% Increase on the total fees for more than three months of late payment of Annual Taxes.

Fines/ Penalties imposed for fraudulent issuance of Certificates:

1. Fine of USD 1,500 for fraudulence of any certificate issued by SL Flag.
2. Fine of USD 8,500 for Fishing Vessels conducting illegal fishing or transshipment.
3. Fine of USD 10,000 for Vessels involved in smuggling, human trafficking and other illegal transportation.

The above Program will enter into effect as of the **09th of April 2015**.

Revision

Initial: 09th of April 2015 - Adopted